

## COMMUNITY DEVELOPMENT FUND

	Actual FY2000-01	Adopted FY2001-02	Estimated FY 2001-02	Adopted FY2002-03	Change
<b>Revenues</b>					
Intergovernmental	\$ 4,027,586	\$ 4,965,120	\$ 2,130,000	\$ 4,062,626	-18%
Other Revenue	431,192	700,000	550,000	575,000	-18%
Transfers from Other Funds	\$ 879,600		280,000		0%
<b>Total Revenue</b>	<b>\$ 5,338,378</b>	<b>\$ 5,665,120</b>	<b>\$ 2,960,000</b>	<b>\$ 4,637,626</b>	<b>-18%</b>
<b>Appropriations</b>					
Personal Services	\$ 662,395	\$ 791,907	\$ 652,000	\$ 1,011,283	28%
Operating	4,520,332	4,848,213	2,060,000	3,626,343	-25%
Capital	155,650.00	-	248,000		
Other	-	25,000	-		
<b>Total Appropriations</b>	<b>\$ 5,338,377</b>	<b>\$ 5,665,120</b>	<b>\$ 2,960,000</b>	<b>\$ 4,637,626</b>	<b>-18%</b>

### FUND DESCRIPTION

The Community Development Fund accounts for projects that are funded with Community Development Block Grant (CDBG) funds, HOME funds, and Lead-based Paint Grant funds. These grants are used for housing and infrastructure improvements in low and moderate-income neighborhoods.

The Lead Based Paint fund is comprised of a federal grant with miscellaneous matching funds that are to be used to 1) address the issue of lead-based paint hazards in residential structures, and 2) inform the community on lead-based paint hazard issues.

### REVENUE DESCRIPTION

The CDBG and HOME grants are awarded as a single amount from the Federal government on an annual basis. Affordable Housing fund is the City's General Obligation bond money dedicated to affordable housing. Federal Grants consists of HUD's grants to the city. Durham County is a contribution from Durham County. Repayment of Notes/Loans includes repayment of low interest loans.

### EXPENDITURE DESCRIPTION

CDBG funds are used for the delivery of code enforcement activities, housing counseling services, and infrastructure improvements. Federal regulations allow that no more than 20% of the annual CDBG grant may be used for administrative costs.

HOME funds are used to expand the supply of decent and affordable housing, particularly rental housing, for low- and very low-income residents.

The Lead-based paint grant funds will be used to address lead-based paint hazards in approximately 105 dwellings in conjunction with existing housing rehabilitation programs.